

PCFM year ending	31 Mar 2016	31 Mar 2017	31 Mar 2018	31 Mar 2019	31 Mar 2020	31 Mar 2021	31 Mar 2022	31 Mar 2023	RIIO Total	RIIO average
Price base	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices
Totex										
1 Slow pot	218.8	226.6	223.1	224.7	203.2	205.7	212.8	209.4	1,724.3	215.5
2 Fast pot	93.8	97.1	95.6	96.3	87.1	88.2	91.2	89.7	739.0	92.4
3 Post-TIM totex allowance	312.6	323.7	318.7	321.0	290.3	293.8	304.0	299.1	2,463.3	307.9
Regulatory Asset Value (RAV)										
4 Opening asset value (before transfers)	2,054.3	2,074.0	2,102.0	2,128.4	2,158.6	2,169.2	2,183.9	2,231.5		2,137.8
5 Transfers	-	-	-	-	-	-	-	-	-	-
6 Opening asset value (after transfers)	2,054.3	2,074.0	2,102.0	2,128.4	2,158.6	2,169.2	2,183.9	2,231.5		2,137.8
7 RAV additions (after disposals)	218.5	226.3	222.8	224.4	202.9	205.4	212.5	209.1	1,721.9	215.2
8 Depreciation	(198.8)	(198.3)	(196.4)	(194.2)	(192.3)	(190.7)	(164.9)	(163.5)	(1,499.1)	(187.4)
9 Closing asset value	2,074.0	2,102.0	2,128.4	2,158.6	2,169.2	2,183.9	2,231.5	2,277.1		2,165.6
Final Proposals allowances										
10 Fast pot expenditure	93.8	97.1	95.6	96.3	87.1	88.2	91.2	89.7	739.0	92.4
11 Non-controllable opex	61.5	54.7	56.0	56.0	57.6	56.0	55.3	55.7	452.9	56.6
12 RAV depreciation	198.8	198.3	196.4	194.2	192.3	190.7	164.9	163.5	1,499.1	187.4
13 Return	81.1	82.1	83.1	84.2	85.1	85.6	86.8	88.6	676.5	84.6
14 Equity issuance cost	-	-	-	-	-	-	-	-	-	-
15 Additional income	-	-	-	-	-	-	-	-	-	-
16 Core DARTs	20.7	23.7	26.4	27.8	37.1	38.5	60.8	61.8	296.6	37.1
17 Tax allowance	28.8	28.7	27.1	26.1	25.5	25.8	25.7	25.4	213.1	26.6
Recalculated allowances										
18 Fast pot expenditure	93.8	97.1	95.6	96.3	87.1	88.2	91.2	89.7	739.0	92.4
19 Non-controllable opex	61.5	54.7	56.0	56.0	57.6	56.0	55.3	55.7	452.9	56.6
20 RAV depreciation	198.8	198.3	196.4	194.2	192.3	190.7	164.9	163.5	1,499.1	187.4
21 Return	81.1	82.1	83.1	84.2	85.1	85.6	86.8	88.6	676.5	84.6
22 Equity issuance cost	-	-	-	-	-	-	-	-	-	-
23 Additional income	-	-	-	-	-	-	-	-	-	-
24 Core DARTs	20.7	23.7	26.4	27.8	37.1	38.5	60.8	61.8	296.6	37.1
25 Tax allowance	28.8	28.7	27.1	26.1	25.5	25.8	25.7	25.4	213.1	26.6
Price Control Revenue										
26 Final proposals base revenue	484.6	484.6	484.6	484.6	484.6	484.6	484.6	484.6	3,877.1	484.6
27 MOD	-	-	-	-	-	-	-	-	-	-
28 Base revenue	484.6	484.6	484.6	484.6	484.6	484.6	484.6	484.6	3,877.1	484.6
29 Not Used										
30 Not Used										
31 ES7 (Miscellaneous) revenue	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	4.4	0.6
32 Total revenue	485.2	485.2	485.2	485.2	485.2	485.2	485.2	485.2	3,881.5	485.2